

Transact Stocks and Shares ISA Personalised Illustration

The Financial Conduct Authority is a financial services regulator. It requires us, Integrated Financial Arrangements Ltd, to give you this important information to help you decide whether the Transact Stocks and Shares ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Purpose of this illustration

This illustration shows what you might get back from your Transact Stocks and Shares ISA. You should read it in conjunction with the Transact Stocks and Shares ISA Key Features Document, which provides more information on the benefits, risks, charges and tax relating to your Transact Stocks and Shares ISA.

Wrapper: Stocks and Shares ISA

Illustration Date: 6th March 2018

Personal Details

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Total Portfolio Value	£195,902.05

Contributions

A summary of your future contributions into your Portfolio used in this illustration:

Type	Value	Balance Available
Transfer in	£200,000.00	£196,000.00

Investments

A summary of the assumed growth rates for your chosen investments.

Name	ISIN (unique Identifier)	Amount Invested	% of Allocated Amount	Assumed Growth Rates		
				Low	Mid	High
New Investments purchased from the Transfer in						
7IM AAP Balanced Class C (Acc)	GB00B2PB3794	£195,902.05	100.00%	2.00%	5.00%	8.00%
Overall assumed Weighted Growth Rate				2.00%	5.00%	8.00%

Projected benefits

The table below sets out what your Transact Stocks and Shares ISA might be worth using the low, mid and high growth rates of return.

End of year	Total paid in to date	What your Stocks and Shares ISA might be worth		
		Low growth	Mid growth	High growth
1	£200,000	£195,000	£201,000	£207,000
2	£200,000	£195,000	£206,000	£218,000
3	£200,000	£194,000	£212,000	£231,000
4	£200,000	£194,000	£218,000	£244,000
5	£200,000	£194,000	£224,000	£258,000
10	£200,000	£192,000	£256,000	£340,000
15	£200,000	£190,000	£294,000	£449,000
20	£200,000	£188,000	£337,000	£592,000

Important information to bear in mind about your projected benefits

- These figures are only examples and are not guaranteed. They are not minimum or maximum amounts.
- The value of your Transact Stocks and Shares ISA can fall as well as rise. You may get back less than you paid in.
- Do not forget that inflation will reduce what you can buy in the future with the amounts shown.
- What you will get back depends on a number of factors, including:
 - the contributions you make. This illustration is based on the contributions detailed on page 1
 - the period your plan is invested
 - the investments you choose and their performance
 - the charges that apply
 - any tax that may be due. This will depend on your individual circumstances and it may change at any time.
- The projections include all of the charges detailed in this illustration. Please note that the charges you pay will depend upon the investments you choose and the frequency of trading.
- Every three months we will send you a valuation of your Portfolio to help you keep track of your investments.

What are the costs and charges?

This section shows an estimate of all the costs and charges payable in the first year.

Service Charges

These are charges deducted from your Transact Wrapper.

Adviser Charges	Type		
Portfolio Establishment Fee	Transfer in	2.00%	£4,000.00
Annual Payment		1.00%	£1,991.66
Total			£5,991.66

Transact Charges

Buy Commission	Transfer in	0.05%	£97.95
Annual Commission		0.30%	£597.50
Administration Wrapper Charge			£12.00
Total			£707.45

Total Service Charges £6,699.11

Investment Charges

This table illustrates the investment costs and charges incurred in the next 12 months. These are deducted by the investment provider at investment level.

	ISIN (unique identifier)	Investment Amount	Initial Charges	Ongoing Charges	Transactional Costs	Incidental Costs	Exit Costs	Total Costs (excludes Exit Costs)	
New Investments									
71M AAP Balanced Class C (Acc)	GB00B2PB3794	£195,902.05	0.00%	0.67%	0.19%	0.00%	0.00%	0.86%	£1,712.84
Total		£195,902.05							£1,712.84
Weighted Average Charge									
			0.00%	0.67%	0.19%	0.00%	0.00%	0.86%	

Total Wrapper Costs and Charges for Years 1 and 2

Your service and investment costs and charges are combined here. The percentages have been calculated based on the average Portfolio value for each year.

	Percentage	Monetary Amount
Year 1	4.22%	£8,411.95
Year 2	2.17%	£4,432.21

Important information to bear in mind about costs and charges

- ##This figure includes VAT Adjustment.
- The charges you pay to your Adviser are likely to cover more than just investment advice, therefore might not be comparable with a disclosure for investment advice alone. Please speak to your Adviser if you are not sure of the full range of services you will receive.
- Where investment charges are not provided by the investment provider, reasonable estimates are used.
- Every effort has been made to ensure that the investment charges are accurate as at the date of release of this illustration. However these are subject to change without notice.
- The initial charge does not apply for investments already held, therefore 'N/A' is displayed instead.
- Purchases are made using Pounds Sterling (GBP), therefore you may experience a reduction in the sum invested

- when purchasing investments denominated in other currencies. No estimate of charges is included in the calculation of total Wrapper costs and charges for years 1 and 2.
- Listed securities, investment trusts and other investments traded on an exchange have had an estimated dealing charge applied. The actual charge can vary and is likely to be higher on the rare occasions where we have to use a specialist broker to ensure best execution in accordance with our order execution policy.
- If applicable, ongoing charges are displayed net of any rebates agreed with the fund manager (which are used to purchase units in a Rebate Reinvestment Fund).
- Exit costs are not included in the calculation of total Wrapper costs and charges for years 1 and 2. The maximum exit charge will be displayed where the fund manager has not provided a typical exit charge.
- All costs and charges are calculated and deducted in Pounds Sterling (GBP). In the rare instances where the investment charge is calculated by reference to a non-GBP price, the exchange rate used to convert to GBP will be the published 24 hour rolling average from the previous day.
- The 'Weighted Average Charge' is weighted according to the allocated amount of the contribution applied to each investment. As investments have different growth rates the allocations will change over time and, therefore, the 'Weighted Average Charge' will almost certainly change over time.
- We do not keep any interest on your cash balances, we credit all interest to your Portfolio.
- For purchases that are intended to be paid for using cash generated from the sale of an investment, we have calculated and shown the amount to be paid to your Adviser using the 'Switch Payment' percentage specified by you. If and to the extent that purchases are, in fact, paid for using cash that has not been generated from the sale of an investment, we will calculate at least part of the amount to be paid to your Adviser using the 'Initial Payment' percentage instead, which may result in a higher payment to your Adviser than the amount shown.
- We endeavour to provide accurate charging information in this illustration. Actual charges incurred will be shown in your annual report.

How much will the advice cost?

Your adviser's Initial Payment will depend on the size of your contribution and, for Annual Payments, on the value of your investments. An Annual Payment is also payable on a monthly basis. For example, a maximum payment of £1,991.66 will be paid at the end of year 1 and £2,219.81 at the end of year 5, based on the mid growth rate used in this illustration.

Transact's Annual Commission

Transact's Annual Commission is reduced when the value of your investments, including any linked Portfolios, exceeds our discount thresholds. The following table shows the average Transact Annual Commission associated with this illustration. We have assumed that all underlying investments remain the same throughout the projection period.

End of year	What the transfer value might be	Total Portfolio Value	Transact Annual Commission
1	£201,000	£201,000	0.30%
2	£206,000	£206,000	0.30%
3	£212,000	£212,000	0.30%
4	£218,000	£218,000	0.30%
5	£224,000	£224,000	0.30%
10	£256,000	£256,000	0.30%
15	£294,000	£294,000	0.30%
20	£337,000	£337,000	0.30%

How the charges reduce the growth of your Transact Stocks and Shares ISA

The following table highlights the effect that charges may have on the value of your Wrapper.

The projection is based on the mid investment growth rates.

End of Year	Total paid in to date	Effect of deductions to date	What you might get back
1	£200,000	£8,710	£201,000
2	£200,000	£13,600	£206,000
3	£200,000	£19,000	£212,000
4	£200,000	£24,700	£218,000
5	£200,000	£30,900	£224,000
10	£200,000	£68,800	£256,000
15	£200,000	£121,000	£294,000
20	£200,000	£193,000	£337,000

The last line in the table shows that the deductions could reduce the Transact Stocks and Shares ISA value by £193,000 to £337,000. Charges have the effect of reducing the investment growth on your plan. The effect of the deductions shown above is the same as reducing the growth from 5.0% to 2.6%, a reduction of 2.4%.

You can use the reduction in growth percentages to compare the effect of charges with similar products.